



January 27, 2009

Reminder: Annual Webcaster Royalty Payment Due By January 31

Payment is \$500 Per Channel

Commercial and noncommercial webcasters streaming sound recordings over the internet pursuant to the statutory licenses available under the Copyright Act are reminded that the annual minimum royalty fee for 2009 is due to SoundExchange no later than January 31, 2009.

The minimum fee payment is \$500 per channel or station, which includes both channels that are simultaneous transmissions of over-the air broadcasts and internet-only channels. The minimum fee is nonrefundable and credited against any additional royalty fees payable by the webcaster in 2009.

Each minimum fee payment should be accompanied by a Statement of Account. SoundExchange has prepared a form of Statement of Account for use by commercial and noncommercial webcasters. Excel and pdf versions of the Statement of Account form are available for download from the SoundExchange website (www.soundexchange.com).

Failure to submit the annual minimum fee by the January 31 deadline could subject a webcaster to late payment penalties.

Should you have any questions regarding your royalty obligations to SoundExchange, or any aspect of streaming music on the internet, please contact any attorney in our office.

This memorandum is intended only as a general discussion of these issues and should not be regarded as legal advice. We would be pleased to provide additional details or advice about specific situations if desired.

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